



Oceanside Collegiate Academy Board Meeting Agenda

June 14, 2022, 4:00 p.m.

580 Faison Road

Mount Pleasant, SC 29466

OUR MISSION

Oceanside Collegiate Academy will serve high school students in a safe, small, family-centered setting who seek the opportunity and challenge of a rigorous curriculum, high academic standards, outstanding athletics while earning up to two years of college credit while in high school.

-AGENDA-

- Call to Order, Welcome - M. Arnsdorff
- Mission Statement – M. Arnsdorff
- Approval of Agenda (Action Item)
- Approval of Minutes - 05.17.22 (Action Item)
- Public Comments/Introduction of Guest(s)
- Athletic Director's Report - M. Meyer
- Principal Report - C. Brown
 - Academic Calendar Update (Action Item)
- FY22-23 Budget - C. Brown & M. Miller (Action Item)
- Reimbursement Resolution M. Miller (Action Item)
- Operations Report - A. Patrick
 - Facilities & Property Development Update & Phase 1 Project Approval (Action Item)
 - Board Officer Elections
- Board Chair Report - M. Arnsdorff
- Executive Session
 - Pending Legal and Contractual Matter - CIE
- Possible Action Items from Executive Session
- Oath of Office (New Board Members)
- SY 22-23 Confidentiality Agreement
- Adjournment

The official meeting of the board is by law a public meeting and the board values citizen input; however, to protect the integrity of the adopted agenda, public dialogue will be restricted to the 'Public Comments' section of the agenda or as directed by the board chairman.

~Each speaker has two minutes.

~Speakers may not ask questions of Board Members.

~Board Members may not engage speakers in discussion.

~Disruptive behavior is not permitted.

~Personal attacks aimed at students or staff are not permitted.

~Scurrilous, obscene, or recklessly defamatory language aimed at any Board Member is not permitted.

Oceanside Collegiate Academy
Board of Directors Meeting
580 Faison Rd
Mt Pleasant SC 29466
May 17, 2022 4:00pm

- Board Members in attendance: Marvin Arnsdorff, Gary Nestler, Sandra Patrick, Kira Perdue, Greg Smith, Danny Johnson, Nora Howard. Others in attendance were Christina Brown, Mike D'Angelo. Mike Miller attended via Zoom.
- Call to order - Arnsdorff called the meeting to order at 4pm
- Mission Statement: Marvin read OCA's mission statement
- Approval of agenda: Gary Nestler moved to approve the agenda, seconded by Greg Smith. Motion passed unanimously.
- Approval of minutes: Greg Smith moved to approve the minutes, seconded by Gary Nestler. Motion passed unanimously
- Public Comments: Karen Warman. Expressed support of the Board and asked parents do to the same. Encouraged people to send letters to public officials. Support change to Limestone.
- Athletic Director Report: (given by Christina Brown): Golf won state championship TODAY. #16 overall championship since OCA started. And we have 11 state runners-up in total. Also, this week Boys Tennis and Girls Soccer won state championships (both repeat titles). Girls Lacrosse finished as State Champ Finalist vs. BE. Baseball has lower state championship this Wednesday at 5 pm vs. Brooklyn Cayce at Shipyard Park. Looking good to win the Director's Cup for this year. This Thursday is the football Spring Game, at 6 pm May 19. Signing Day on May 25 for 4 athletes, bringing our total this year to 34 athletes signing to play in college. In Track and Field -- we have 5 qualifiers for State competition
- Principal Report – Christina Brown- Chandler Usher is Student of the Year. School Mint, new software program, will be used for enrollment, lottery, etc. Testing si starting this week. Seniors finish this week. Senior dinner June 1. Graduation is June 4 at 1 pm at Seacoast Worship Center. Powderpuff game June 2, sign ups start May Schedules have been sent out for seniors. Juniors will go out next week. REEF Program: added Zero to Drive to create a social climate that stigmatizes unsafe driving behaviors. Our Yearbook earned Silver Status through Jostens National Yearbook Program of Excellence. Lights and Sound for the turf field: \$42,230 quoted for the sound from Daxtronix. West Electrical Contractors for the lights quoted us for both 30 and 50 foot candle design. 50 foot is \$368,600. 30 foot lights quoted at \$297,000. Sandra Patrick moved to approve all

the cost estimates from West Electrical estimate dated April 15 for the cost for the 30 (\$297K) and 50 foot lights (\$368,600) (which will be determined by permitting) and for Sound estimate dated May 28 for \$42,230 + \$1500 for extended 1 year service contract for a total of \$43,743.96. Danny Johnson seconded the motion. Motion passed unanimously.

- Finance Report: Mike Miller – He asked Christina to include all the costs for the field (including lights and sound) into 22-23 budget. See no need to do financing on these purchases. (Please see financial reports in the Board Packet). Cash is holding steady, puts us in a good position going into next year. Last changes to financial policies and procedures were approved in March 2021. Some of which were not as restricted as Erskine asked for, but we didn't get push back. However, looking at our policies again, as a best practice, annually. Particularly procedures as described by federal policy. Board has responsibility to approve policies. Main areas of change are in financial management policies, encompassing more management procedures. As well as in the Payroll Policy section (where we'll use federal grant money in part). Policies and procedure changes are being submitted for discussion and approval. Kira Perdue moved to approve the updates to the policies and procedures, seconded by Nora Howard Motion passed unanimously.
- Operations report- Andy Patrick-Due to late notice board will cover the reimbursement resolution next month. It is to be included on agenda next month. Starting this week, there will be weekly meetings with developer to work on future development plans for the property. Hope to present findings during June board meeting. Mark, Christina and Andy to participate. Need to swear in 2 new board members at end of June meeting. Nora Howard moved to change June mtg to June 14, seconded Sandra Patrick. Motion passed unanimously. Budget will be voted on at this meeting
- Board chair report – Marvin Arnsdorff-very encouraged by recent discussion with new Limestone authorizer. Great discussion this morning. Limestone is excited to have oca come on board. Started process to make sure that transition is as seamless as possible. Hopeful CIE will change their approach. Very shortly, the BOCA oard of directors will get back to aligning the culture and mission of OCA instead of dealing with the Erskine issues.
- Executive Session – Gary Nestler moved to go into executive session, seconded by Sandra Patrick. Motion passed unanimously. Board went into executive session. Kira moved to come out of executive session, seconded by Danny Johnson. Board came out of executive session. No votes were taken during executive session.
- Action Item – Nora Howard moved to approve the letter from the OCA board to Erskine Board and CIE confirming OCA's decision to terminate its existing charter and establish new charter with Limestone effectively July 1, 2022, seconded by Danny Johnson. Motion passed unanimously. Kira Perdue moved to authorize legal counsel to send a

Letter to Ms. Melody Barton in the governor's office responding to her recent email sent to an OCA parent, seconded by Sandra Patrick. Motion passed unanimously.

- Gary Nestler moved to adjourn, seconded by Greg Smith. Motion passed unanimously. Meeting adjourned.

Oceanside Collegiate Academy
Fiscal 2022-2023 Budget Plan

	Annualized Actuals for '21/'22	Budget For Fiscal '22/'23	Increase (Decrease) Over '21-'22 Actual	Comments
Income				
Students Fees & Fundraisers	575,000	600,000	25,000	
Federal Program Revenue	200,000	800,000	600,000	Esser money to be used for operating expenses
Revenue From State Sources-EIA Funds	1,020,000	1,020,000	-	Enrollment budgeted at 650 students
Revenue From State Sources-EFA Funds	5,506,456	5,548,290	41,834	Enrollment budgeted at 650 students
Total Income	6,726,456	7,968,290	666,834	
Expenses				
Employee Salaries				
Total Principal Administration	296,833	297,750	917	
Total FT Instructional Staff	964,378	1,229,800	265,422	Budget reflects an additional 5 teaching positions
Total Pupil Personnel Services	87,444	86,500	(944)	
Total Administrative Services	161,445	148,000	(13,445)	
Total Operation Of Plant	59,333	54,650	(4,683)	
Total Athletics	168,611	152,000	(16,611)	
Total Full Time Employee Salaries	1,816,142	1,968,700	230,656	
Full Time Employee Benefits				
Group Health and Life Insurance	530,379	553,800	23,421	
Employee Retirement	30,639	44,762	14,123	
Social Security	179,766	192,971	13,205	
Unemployment Comp Tax	2,796	4,075	1,279	
Worker's Comp Tax	10,775	13,500	2,725	
Total Full Time Employee Benefits	754,354	809,108	54,754	Increase in benefits correspond to increase in salaries expense
Part Time Employee Wages				
Instructional Staff				
Adjunct Professors	63,800	60,000	(3,800)	
Substitute Teachers	14,761	25,000	10,239	
Total Part Time Employee Wages	78,561	85,000	6,439	
Instruction and Program				
Textbooks	47,000	57,000	10,000	Cost and usage increases
Instructional IT Hardware & Software	92,000	38,182	(53,818)	Costs will be partially funded by ESSER in FY 2023
Supplies	138,828	150,000	11,172	
Equipment	163,724	500	(163,224)	Costs will be funded by ESSER in FY 2023
Program Improvement	-	-	-	
Membership Dues & Fees	15,540	15,000	(540)	
Travel	2,211	16,500	14,289	More professional development has been budgeted in FY 2023
Total Instruction and Program	459,302	277,182	(182,120)	

	Annualized Actuals for '21/'22	Budget For Fiscal '22/'23	Increase (Decrease) Over '21-'22 Actual	Comments
Athletics				
Coaches Stipends	155,590	183,000	27,410	Budgeted 5% increase in pay and additional bonuses for State championships
Field Rentals & Maintenance	45,000	63,000	18,000	Based on current rental rates for Dunes West, Citadel and Shipyard plus inflation
Athletic Transportation	115,824	125,000	9,176	Fuel increases and increased rates from Coastal
Athletic Supplies & Equipment	426,464	450,000	23,536	Inflation increase
Total Athletics	742,878	821,000	78,122	
Administrative				
Management Services	800,000	800,000	-	Estimate based on 12% of eligible revenues
Audit	21,000	22,000	1,000	Based on fee quote per engagement letter with Martin, Smith & Co.
Legal & Professional Fees	107,558	130,000	22,442	Legal fees plus lobbyist for FY 2023
Insurance	66,250	80,000	13,750	Budgeted for 20% increase in premiums
Supplies	115,615	115,000	(615)	
Federal Grant Coordinator	30,645	-	(30,645)	Position eliminated
Marketing	28,676	30,000	1,324	
Total Administrative	1,169,744	1,177,000	7,256	
Facility Operation				
Utilities	112,064	145,500	33,436	Increased electric due to field lighting
Cleaning	51,707	70,000	18,293	Anticipate increases in cost of cleaning
Supplies	22,397	13,000	(9,397)	Extra cost of sanitation stations in FY 2022
Repairs & Maintenance	120,061	135,000	14,939	Age of building will require increased repair and maintenance
Other	13,832	2,000	(11,832)	
Total Facility Operation	320,061	365,500	45,439	
Financial				
Bank Fees/Processing Charges	27,556	28,000	444	
Redemption of Principal	300,000	325,000	25,000	Agrees to bond amortization and subordinated debt amortization schedules
Interest Expense	725,000	725,000	-	Agrees to bond amortization schedule
Other Finance Expenses	6,128	6,200	72	
Total Financial Expenses	1,058,684	1,084,200	25,516	
Total Operating Expenses	6,399,726	6,587,690	187,964	
Net Income over Expense Before Construction	326,730	1,380,599	1,053,870	
Construction Expenses (Turf Field)				
Water to Field		11,000		
Electricity to field		49,000		
Scoreboard		48,000		
Athletics Shed		50,000		
Lights at Field		369,000		
Design and Permitting		32,000		
Construction Insepctions		15,000		
General Conditions		50,000		
GC Fees		31,000		
Contingency		66,000		
Total Construction Expenses		721,000		
Total Expenses		7,308,690		
Net Income over Expense After Construction Expenditures		659,599		

A RESOLUTION

TO EXPRESS THE INTENTION OF OCEANSIDE COLLEGIATE ACADEMY TO CAUSE ITSELF TO BE REIMBURSED WITH THE PROCEEDS OF BONDED INDEBTEDNESS FOR CERTAIN COSTS ASSOCIATED WITH THE ACQUISITION, CONSTRUCTION, AND EQUIPPING OF CERTAIN EDUCATIONAL FACILITIES.

WHEREAS, Oceanside Collegiate Academy (“OCA”) is a nonprofit corporation organized under the laws of the State of South Carolina and recognized as an organization exempt from federal taxation under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended; and

WHEREAS, OCA intends to acquire, develop, design, construct, and equip educational and athletic facilities in Mount Pleasant, South Carolina (the “Project”), with the costs of the Project to be financed with the proceeds of obligations (the “Bonds”) to be issued by the South Carolina Jobs-Economic Development Authority or by another available issuer; and

WHEREAS, OCA reasonably expect to borrow not exceeding Five Million Dollars (\$5,000,000.00) to fund a portion of the costs of the Project (including capitalized interest), a debt service reserve fund, and the costs of issuance related to the issuance of the Bonds; and

WHEREAS, OCA has advanced or may advance its own funds to pay Project costs on a temporary basis pending the issuance of the Bonds, and such funds do not consist of moneys that were otherwise earmarked or intended to be used by OCA to finance the Project costs permanently; and

WHEREAS, the OCA Board of Directors desires to declare its intent to reimburse expenditures for the Project costs from the proceeds of tax-exempt bonds to be issued to provide financing for the Project.

NOW, THEREFORE, BE IT DETERMINED, DECLARED, AND RESOLVED by the Board of Directors of OCA, the governing body of OCA, in a meeting duly assembled, as follows:

(a) No funds from any sources other than the Bonds are or are reasonably expected to be reserved, allocated on a long-term basis, or otherwise set aside by OCA pursuant to the budget or financial policies of OCA for the financing of the costs of the Project to be funded with the Bonds;

(b) OCA reasonably expects that all or a portion of the original expenditures incurred for the Project and the issuance of the Bonds will be paid prior to the date of issuance of the Bonds;

(c) OCA intends and reasonably expects to reimburse itself for all such expenditures paid by it with respect to the Project prior to the issuance of the Bonds, from the proceeds of the Bonds, and such intention is consistent with the budgetary and financial circumstances of OCA;

(d) All of the costs to be paid or reimbursed from the proceeds of the Bonds will be for costs incurred in connection with the issuance of the Bonds or will, at the time of payment thereof, be properly chargeable to the capital account of the Project (or would be so chargeable with a proper election) under general federal income tax principles; and

(e) This Resolution shall constitute a declaration of official intent under Section 1.150-2(d) of the Income Tax Regulations of the United States Department of Treasury.

DONE, RATIFIED AND ADOPTED by the Board of Directors of OCA at its meeting on May 17, 2022.

OCEANSIDE COLLEGIATE ACADEMY

Dr. Marvin Arnsdorff, Chair
Board of Directors

Attest:

Nora Howard, Secretary
Board of Directors

OCEANSIDE COLLEGIATE ACADEMY
BOARD OF DIRECTORS
CONFIDENTIALITY AGREEMENT

I understand that the Oceanside Collegiate Academy (“OCA”) Board of Directors (“Board”) has access to and discusses confidential information not available to the public at large regarding OCA, its business, its students, and its employees. I further understand that as a member of the OCA Board, I will have access to and make decisions based on information that is required by law to be maintained as confidential or information that although not protected by law, must be kept confidential to protect OCA’s interests.

THEREFORE, I agree to maintain the confidentiality of all confidential information I become privy to while serving on the OCA Board. I agree to treat all information I become privy to while serving on the OCA Board as confidential unless it is determined by the OCA Board to be public or non-confidential or it is properly discussed in open session of an OCA Board meeting.

By signing this Confidentiality Agreement, I acknowledge that I fully understand all applicable OCA policies and procedures, laws, and regulations regarding the confidentiality, privacy, use, protection, and disclosure of confidential information, including but not limited to student and employee information, and agree to comply with my obligations under these applicable laws, regulations, and policies.

I understand that any unauthorized use or disclosure of confidential information in violation of this Confidentiality Agreement could result in legal action against me and/or disciplinary action against me, up to and including my removal from the Board. I further understand that my obligations under this Confidentiality Agreement will survive my participation on the OCA Board and continue after I am no longer serving on the OCA Board. I agree that OCA may seek legal or equitable redress for a violation of this Confidentiality Agreement at any time.

I HAVE READ THIS CONFIDENTIALITY AGREEMENT AND AGREE TO ITS TERMS.

Board Member Signature: _____

Board Member Name (print): _____