

## Oceanside Collegiate Academy

### Board Meeting

September 27, 2016

In attendance Nora Howard, Marvin Arnsdorff, Gene D'Agostino, Nicole Spencer, Danielle Traverse, Pam Leigh, Gina Wintz, Mary Anna Lewis, Kira Perdue on phone

1. CALL TO ORDER

Marvin called the meeting to order at 6:32

2. PUBLIC NOTICE

Public Notice was given via website

3. PUBLIC INPUT

No public input

4. MISSION

**Oceanside Collegiate Academy (OCA) will serve high school students in a safe, small setting who seek the opportunity and challenge of a rigorous curriculum, high academic standards, outstanding athletics while earning up to two years of college credit while in high school.**

5. ADOPTION OF AGENDA

Nora Howard moved to adopt agenda, Gene seconded

6. CULTURE

Marvin discussed culture of OCA and the book he presented to the board last meeting

7. SOCIAL MEDIA

Social Media-Brenda has turned it over to a teacher and the Fins Club created a Facebook page

8. PRINCIPAL'S REPORT-INFORMATION

Brenda gave a summary of things that happened over the last month in school. Athletic report updated from the leaving of Charlie Stubbs, David Spurlock has taken the AD's place as an interim director. Brenda reviewed the enrollment summary.

9. BOARD ELECTION AND TRAINING-ACTION

I, Gene D'Agostino move to extend the time for the election of new board members until after the school facility financing has closed so as not to delay the closing timeline for the vetting of new board members as part of the disclosure process, and to require that the election process as

outlined in the charter commence as soon as practicable after the closing, with the expectation that closing will occur within the next two months.

Seconded by Nora Howard, passed unanimously.

#### 10. FACILITY UPDATE-INFORMATION

Todd gave the update. Mt Pleasant added a few new sidewalks. Those permits are in process.

#### 11. BOND RESOLUTION-ACTION

The vote taken at the September 22, 2016 was reaffirmed by the board.

The OCA Board of Directors adopted a resolution approving the borrowing of additional funds for construction of the school last Thursday, September 20<sup>th</sup>. The additional borrowing was necessary as building costs now exceed the original estimates developed earlier this year.

With the additional borrowing approved, the bond financing package is being finalized by our bond underwriter and attorneys. Once finalized, the bond closing will occur shortly thereafter. Site work will begin immediately following the bond closing.

#### 12. FINANCIAL REPORT-INFORMATION

Mike Miller gave the financial report via phone.

#### 13. EXECUTIVE SESSION (IF NEEDED)

- a. Legal Issues
- b. Personnel Matters
- c. Contracts-Bond Contract- not needed

#### 14. ADJOURNMENT

Pam Leigh made a motion to adjourn, Gene D'Agostino seconded it.